

## JOSEPH P. KABOSKI

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### Personal

Married, three children (ages 5, 3, and 1); Citizenship: United States

### Education

Ph.D. (Economics), University of Chicago, 2001, Committee: James J. Heckman (chair),  
Boyan Jovanovic, Robert E. Lucas, Jr., Robert M. Townsend

M. A. (Economics), University of Chicago, 1998

B.S. (Chemical Engineering), Cornell University, 1994

International Baccalaureate Diploma, 1990

### Fields of Interest

*Primary:* Growth, Development, International; *Secondary:* Labor, Demography

### Academic Experience

NBER Faculty Research Fellow, 2009-

Visiting Researcher, Federal Reserve Bank of Chicago, 2008

Visiting Professor, U. of Chicago, 2007

Affiliated Faculty, John Glenn Institute for Public Service and Public Policy, 2004-

Assistant Professor, Ohio State University, Department of Economics, 2001-

### Publications and Accepted Papers

“Inventories, Lumpy Trade and Large Devaluations.” with G. Alessandria & V. Midrigan,  
*American Economic Review*, forthcoming

“The Rise of the Service Economy.” with F. Buera, *American Economic Review*, accepted  
subject to revision.

“Can Traditional Theories of Structural Change Fit the Data?” with Francisco J. Buera,  
*Journal of the European Economic Association* 7 (April 2009): 469-477

“Education, Sectoral Composition, and Growth.” *Review of Economic Dynamics* 12 (January  
2009) 168-182

“Policies and Impacts: An Analysis of Village Level Microfinance Institutions.” with Robert  
M. Townsend, *Journal of the European Economic Association* 3 (March 2005): 1-50

“Factor Price Uncertainty, Technology Choice and Investment Delay.” *Journal of Economic  
Dynamics and Control* 29 (March 2005): 509-527

### Working Papers Under Revision

“A Structural Evaluation of a Large-Scale Quasi-Experimental Microfinance Initiative.” with  
R. Townsend, mimeo, 2008, 3<sup>rd</sup> round resubmitted at *Econometrica*

“Finance and Development: A Tale of Two Sectors” mimeo, 2009, with Francisco J. Buera  
and Yongs Shin, revise and resubmit at *American Economic Review*

“Pricing to Market and the Failure of Absolute PPP.” with G. Alessandria, mimeo, 2008,  
revise and resubmit at *American Economic Journal: Macroeconomics*

“The Impact of Credit on Village Economies.” with R. Townsend, mimeo, 2009, revise and  
resubmit at *American Economic Journal: Applied Economics*

“Technological Endowments and the Returns to Skill: New Evidence from the American  
Past.” with T. Logan, mimeo, 2009, revise and resubmit at *Journal of Human Capital*

## Other Working Papers

- “Scale and the Origins of Structural Change.” mimeo, 2008, with Francisco J. Buera, submitted
- “Explaining Returns to Schooling and Output Across Countries.” mimeo, 2007
- “Services and the Dynamics of Female Labor Supply.” mimeo, 2007, with Francisco J. Buera and Kent Zhao.
- “Supply Factors and the Mid-Century Fall in the Skill Premium.” mimeo, 2005

## Grants, Fellowships and Honors

- “Credit and Impact Examining a Policy Experiment” NICHD Grant #1R03HD047768-01, 2004 to 2007
- NIA Dissertation Fellowship, 2000 to 2001
- University of Chicago Phoenix Fellowship, 1997 to 2000
- Allied Signal Research Grant, 1993 to 1994

## Presentations

2009:

- *Seminar*: Brown University, Ohio State University (2), University of Texas-Austin, World Bank; Cornell University; Yale University. University of Rochester
- *Conference*: NBER EFG winter meeting, Economic Development Conference (Stern), SED, SITE, LACEA

2008:

- *Seminar*: Atlanta FRB; Chicago FRB (2); UW-Milwaukee; UC-Santa Barbara; University of Chicago (Harris), University of Michigan, Michigan State University
- *Conference*: BREAD; University of Chicago (GSB) – *Beyond Liquidity: Modeling Financial Frictions*; NBER – *Macroeconomics across Time and Space*; World Bank – *Microeconomics of Growth*; Minnesota Workshop on Macroeconomic Theory; UTCC – *Innovations in Development Theory and Survey Data: Implications for Policy*; Hong Kong Economic Association meetings

2007:

- *Seminar*: Arizona State University, Chicago FRB, Minneapolis FRB (2), Mt. St. Mary’s College, Northwestern University, Ohio State University, Rutgers University, University of Georgia, University of Chicago, University of Wisconsin, World Bank, Yale University
- *Conference*: AEA meetings (2), SED, George Washington Conference on Microfinance, NBER Summer Institute (EFG-JK)

2006:

- *Seminar*: Ave Maria University, Florida International University, New York University, Ohio State University, Pennsylvania State University, Philadelphia FRB, Queens University, University of Akron, University of Chicago, University of Pennsylvania
- *Conference*: Econometrics Society Winter Meetings, Minnesota Workshop on Macroeconomic Theory, NEUDC, NBER Summer Institute (EFG and ADE), SED

2005:

- *Seminar*: Bank of Mexico, IUPUI, University of Wisconsin-Milwaukee,
- *Conference*: Carnegie-Bosch Institute Conference on Microeconomic Sources of Real Exchange Rate Behavior, Cleveland FRB International Economics Workshop (2)

- 2004:
- *Seminar*: Northwestern University
- 2003:
- *Seminar*: Notre Dame University
  - *Conference*: NEUDC, SED
- 2002:
- *Seminar*: University of Chicago, University of Michigan
  - *Conference*: SED
- 2001:
- *Seminar*: FRB-Board, George Washington University, Ohio State University, Rice University, University of Iowa, University of Pennsylvania, University of Texas – Austin, University of Western Ontario, University of Wisconsin
  - *Conference*: LACEA, NEUDC
- 2000:
- *Seminar*: University of Chicago (2)
  - *Conference*: LACEA

### **Other Professional Activities**

Cowles Foundation, Visiting Faculty, October 2009  
 Visiting Researcher, FRB St. Louis, September 2009  
 Institute for Empirical Macroeconomics, Visitor, FRB Minneapolis, 2007  
 World Bank/*Bansefi* Consultant  
 Referee Work: *American Economic Review*; *American Economic Journal: Macroeconomics*; *Bank of Switzerland Working Paper Series*; *Berkeley Economic Journal of Macroeconomics*; *Canadian Journal of Economics*; *Econometrica*, *International Economic Review*; *Journal of Development Economics*; *Journal of Economic Dynamics and Control*; *Journal of Economic Growth*; *Journal of Human Capital*; *Journal of Monetary Economics*, *Journal of Money, Credit, and Banking*; *Journal of Political Economy*; National Science Foundation; *Quarterly Journal of Economics*, *Review of Economic Dynamics*; *Review of Economics and Statistics*; *Review of Economic Studies*

### **Students Supervised**

2002: Rob Baumann, Holy Cross (Committee Member)  
 2004: Xiaodai Xin, People's Bank of China (Committee Member)  
 2005: Junhee Lee, Bank of Korea (Committee Member)  
     Tang-Chih Lee, California State University, Hayward (Committee Member)  
     Tokhir Mirzoev, International Monetary Fund (Committee Member)  
 2006: Ranjan Shrestha, University of Montana (Committee Member)  
     Ranajoy Chaudhuri, Northern Arizona University (Committee Member)  
 2007: Taehyun Ahn, Korea Labor Institute (Committee Member),  
     Alejandro Cañadas, Mt. St. Mary's College (Committee Member)  
 2008: Marcelo Villafani, (Committee Member), Franz Gomez (Committee Member)  
*Current students*: Min Qiang Zhao (Advisor), Somasree Dasgupta (Committee Member), Adriana de la Huerta (Committee Member), Yasin Akcelik (Committee Member)

**Other Professional Experience**

Intern, *Stadtsparkasse Köln* (a German Bank), Economics Division, 1996

Research Associate, Barents Group of KPMG, Health Economics Division, 1994 to 1995

Engineering Researcher, Cornell University, 1993 to 1994

Engineer, Procter and Gamble Company, 1992 to 1993

Lab Technician, S. C. Johnson Wax, 1991

**Languages**

- German – proficient
- Spanish – working knowledge
- Korean – some knowledge
- Thai – some knowledge