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Current Positions

Associate Professor, Dept. of Economics, The Ohio State University (October 2008 to present).

Faculty Research Fellow, Economic Fluctuations and Growth Program, National Bureau of Economic Research (March 2003 to present).

Previous Positions

Economic Advisor and Economist, Research Dept., Federal Reserve Bank of Philadelphia (Oct. 2006 – Sept. 2008).

Assistant Professor, Dept. of Economics, University of Minnesota (Sept. 2000 – Sept. 2006).

Visiting Scholar, Federal Reserve Bank of Minneapolis (Sept. 2000 - Sept. 2006).

Research Consultant, Federal Reserve Bank of Minneapolis (Sept. 2003 – Dec. 2003).

Visiting Assistant Professor, Dept. of Economics, Univ. of Pennsylvania (Sept. 2002 – July 2003).

Assistant Professor, GSIA, Carnegie Mellon (Sept. 1998 – Aug. 2000).

Education

1998 University of Virginia, Ph.D., Economics. Dissertation title: “Nonconvexities, Discrete Individual Choices and the Business Cycle” (advisor: Robert G. King).

1995 University of Virginia, M.A., Economics.

1990 The Johns Hopkins University, B.A., Economics.

Awards

Alfred P. Sloan Faculty Research Fellowship, 2004 – 2006.

National Science Foundation: “Models and Measurement: (S,s) Inventories and Investment Under Adjustment Costs”, 2003 – 2006.

Snively Award for Best Dissertation 1998-2000, University of Virginia, May 2000.

Publications

“Is Lumpy Investment Relevant for the Business Cycle?” *Journal of Political Economy*, 110, no. 3 (2002): 508–534.

“Nonconvex Factor Adjustments in Equilibrium Business Cycle Models: Do Nonlinearities Matter?” with Aubhik Khan, *Journal of Monetary Economics*, 50 (2003): 331-360.

“Partial Adjustment without Apology,” with Robert G. King, *International Economic Review*, 47, no. 3 (2006): 779-809.

“Inventories and the Business Cycle: An Equilibrium Analysis of (S,s) Policies,” with Aubhik Khan, *American Economic Review*, 97, no. 4 (2007): 1165-88.

“Explaining Inventories: A Business Cycle Assessment of the Stockout Avoidance and (S,s) Motives” with Aubhik Khan, *Macroeconomic Dynamics*, 11, no. 5 (2007): 638-64.

“Adjustment Costs,” with Aubhik Khan, *The New Palgrave Dictionary of Economics* 2nd Edition, Eds. Steven N. Durlauf and Lawrence E. Blume, Palgrave Macmillan (2008).

“Idiosyncratic Shocks and the Role of Nonconvexities in Plant & Aggregate Investment Dynamics,” with Aubhik Khan, *Econometrica*, 76, no. 2 (2008): 395-436.

Working Papers

“Inflation and Interest Rates with Endogenous Market Segmentation,” with Aubhik Khan, March 2007.

“Breaking the New Keynesian Dichotomy: Asset Market Segmentation and the Monetary Transmission Mechanism,” with Robert G. King, September 2007.

“Do Sunspots Produce Business Cycles?” April 2004.

“Reconsidering Adjustment Cost Estimates from Microeconomic Data,” work in progress.

Seminars

2008: Federal Reserve Bank of Philadelphia, Rice University, Texas A&M University. **2007:** New York University, Ohio State University, Rutgers University, University of Warwick, Vanderbilt University. **2006:** Boston University, Cornell University, Federal Reserve Bank of St. Louis, University of British Columbia. **2005:** Columbia University, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of Richmond, Federal Reserve Bank of St. Louis, University of Michigan, University of California at Riverside. **2004:** Federal Reserve Bank of Minneapolis, Stanford University, Universidad de Alicante, Universitat Pompeu Fabra, Wharton School. **2003:** Federal Reserve Bank of Atlanta, Federal Reserve Bank of Philadelphia, Université du Québec à Montréal, University of Pennsylvania. **2002:** Federal Reserve Bank of Kansas City, Federal Reserve Bank of Minneapolis, Indiana University, Johns Hopkins University, Ohio State

University, University of Western Ontario. **2000:** Federal Reserve Bank of Philadelphia, University of California at Riverside, University of Minnesota. **1998:** Board of Governors, Boston College, Carnegie Mellon, University of Calgary, University of Chicago (GSB), University of Houston, University of Virginia, Wharton School.

Conference Talks

2008: Texas Monetary Conference (Dallas), Midwest Macroeconomics Meetings (Philadelphia), Society for Economic Dynamics Meetings (Cambridge). **2007:** Society for Economic Dynamics Meetings (Prague), Cowles Foundation 75th Anniversary Macroeconomics Conference on Lumpy Adjustment (New Haven), Midwest Macroeconomics Meetings (Cleveland), Philadelphia Workshop on Monetary and Macroeconomics (Philadelphia), Queen's Economics Department Macroeconomics Workshop (Kingston), NBER Economic Fluctuations & Growth Meeting (San Francisco), Econometric Society Winter Meetings (Chicago). **2006:** Canadian Macroeconomics Study Group Meetings (Montreal), JME – Swiss National Bank Microeconomic Adjustment and Macroeconomic Dynamics Conference (Gerzensee), Society for Economic Dynamics Meetings (Vancouver), Financial Constraints or Technological Differences Conference (State College). **2005:** Society for Economic Dynamics Meetings (Budapest). **2004:** Allied Social Science Association Meetings (San Diego), Midwest Macroeconomics Meetings (Ames). **2003:** Lumpy Investment, Durable Purchases & Technical Change Conference (Madrid), NBER Economic Fluctuations & Growth Meeting (San Francisco), NBER Summer Institute Economic Fluctuations & Growth Workshop (Cambridge), Society for Economic Dynamics Meetings (Paris). **2002:** Midwest Macroeconomics Meetings (Nashville), Society for Economic Dynamics Meetings (New York), VII Workshop on Dynamic Macroeconomics, (Vigo). **2001:** CRENoS Conference on Finance Institutions & Growth (Alghero), Midwest Economics Association Meetings (Cleveland), Society for Economic Dynamics Meetings (Stockholm). **2000:** NBER Summer Institute Economic Fluctuations & Growth Workshop (Cambridge), Rogerson-Wright NBER Macro Meetings (Philadelphia), Society for Economic Dynamics Meetings (San Jose). **1999:** Midwest Macro Meetings (Pittsburgh), NBER Economic Fluctuations & Growth Meeting (Palo Alto), NBER Summer Institute Economic Fluctuations & Growth Workshop (Cambridge), Society for Economic Dynamics Meetings (Alghero). **1997:** Society for Economic Dynamics Meetings (Oxford).

Professional Activities

Referee *American Economic Review, B.E. Journals in Macroeconomics, Econometrica, Economic Journal, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, National Science Foundation, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics*

Committee Work Growth & Development Prelim Committee, U. of Minnesota 2004 - 2006
Program Committee: Econometric Society Winter Meetings 2006
Program Committee: Society for Economic Dynamics Meetings 2005
Heller Fellowship Committee, University of Minnesota 2004
Thesis Committee: Erica Tsounta, University of Minnesota 2004

Teaching

University of Minnesota

PhD Economic Growth and Development Field:
Spring 2006, Spring 2005, Spring 2004
PhD Advanced Topics in Macroeconomics: Spring 2002
MA Intermediate Microeconomics: Fall 2001, Fall 2000
UG Advanced Topics in Macroeconomics: Fall 2005
UG Intermediate Microeconomics: Fall 2001, Fall 2000

University of Pennsylvania

UG Topics in Macroeconomics: Spring 2003
UG Intermediate Microeconomics: Fall 2002

Carnegie Mellon University

UG Intermediate Microeconomics: Spring 1999, Fall 1999
UG Money and Banking: Fall 1999

References

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