

Gene E. Mummy**University Address**

Department of Economics
The Ohio State University
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Home Address

39 East Tompkins
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PRESENT POSITIONS: Associate Professor of Economics, 1982-present, Ohio State University, Columbus, OH

Associate Dean, College of Social and Behavioral Sciences,
August 2005-present, Ohio State University

PREVIOUS POSITIONS: Visiting Foreign Scholar, August to November 1995,
Osaka University, Osaka, Japan

Visitor, 1987-88, St. Peter's College, University of Oxford,
Oxford, England (on leave from Ohio State University)

Visiting Associate Professor, 1981-82, Johns Hopkins
University, Baltimore, MD (on leave from Ohio State
University).

Assistant Professor, 1978-1982, Department of Economics,
Ohio State University, Columbus, OH.

Assistant Professor, 1974-1978, Department of Economics,
Virginia Polytechnic Institute and State University,
Blacksburg, VA.

Director of Undergraduate Studies, September 1997- July
2005, Department of Economics, Ohio State University,
Columbus, OH

EDUCATION: Ph.D., The Johns Hopkins University, 1974
B.A., University of Colorado, Boulder, 1970

AWARDS AND HONORS: 1977, Recipient of the Virginia Polytechnic Institute and
State University Certificate of Teaching Excellence

1970-74, Recipient of Full Graduate Fellowship, Johns
Hopkins University, Baltimore, MD

UNIVERSITY SERVICE: 2000-03: Member of the University Senate, elected by the faculty of

the College of Social and Behavioral Sciences.
Member of the University Senate Committee on Academic Freedom and Responsibility

2001-02: Vice-Chair/Chair-Elect of Faculty Council
Chair of the University Senate Rules Committee.
Member of the University Budget Advisory Committee.

2002-03: Chair of Faculty Council
Member of the University Senate Rules Committee.

2003-05: Arts and Sciences Senator from Economics.

2004-05: Elected member of Arts and Sciences Senate Steering Committee.

Member of the University Senate, elected by the faculty of the College of Social and Behavioral Sciences.

Member of the University Senate Fiscal Committee

FUNDED RESEARCH: 1980-81: Principal Investigator for a contract with the U.S. Department of Labor. Analyzed why business firms give employee pensions. Contract amount: \$60,253.

TEACHING AND RESEARCH INTERESTS: Microeconomics
Public Finance
History of Economic Thought
Economic History
Globalization and International
Political Economy
Economics and Philosophy

PUBLICATIONS:

"Can a Firm's Expected Marginal Tax Rate Exceed 100 Percent?" *Public Finance Review*, July 2005, 33, 506-19.

"Bank Competition and Consumer Search over Credit Card Interest Rates," *Economic Inquiry*, April 2005, 43, 344-53 (with TaeHyung Kim and Lucia Dunn).

"Congestion Tolling for Uniform and Non-Uniform Demand Cycles when Toll-Revenue Benefits are Discounted," *National Tax Journal*, March 1994, 173-83.

"The Impact of Distributional Objectives on the Toll and Capacity of a Congestible Facility," *Journal of Urban Economics*, November 1993, 401-13 (with Esko Niskanen).

"A Microeconomic Reconstruction of Marx's Labour Market Theory," *Economica*, February 1990, 57, 91-105.

"What Does Nozick's Minimal State Do?" *Economics and Philosophy*, October 1987, 275-305.

"Silences in Ricardo: Comparative Advantage and the Class Distribution of Free Trade Benefits," *Review of Social Economy*, December 1986, 294-305. **Reprinted** in, Mark Blaug (ed.), *David Ricardo*, Elgar Reference Collection Series: Pioneers in Economics, vol. 14, 1991.

"The Relative Importance of Tax and Agency Incentives to Offer Pensions: A Test Using the Impact of ERISA," *Public Finance Quarterly*, October 1985, 464-85 (with William Manson).

"The Role of Taxes and Social Security in Determining the Structure of Wages and Pensions," *Journal of Political Economy*, June 1985, 574-85.

"Competitive Equilibria in Exhaustible Resource Markets with Decreasing Costs: A Comment on Eswaran, Lewis, and Heaps' Demonstration of Nonexistence," *Journal of Political Economy*, December 1984, 1168-74.

"Pension Underfunding, Municipal Debt, and the Compensation of Municipal Employees," in W. Hirsch and A. Rufolo, *The Economics of Municipal Labor Markets*, 1983, 161-87.

"Payroll Taxes, Social Security, and the Unique Tax Advantage of Company Pensions," *Journal of Risk and Insurance*, March 1983, 161-65 (with William Manson).

"Human Capital Theory and Retirement Income: Some Further Considerations," *Eastern Economic Journal*, July 1982 (with William Manson).

"A Superior Solution to Captain MacWhirr's Problem: An Illustration of Information Problems and Entitlement Structures," *Journal of Political Economy*, October 1981, 1039-43.

"A Reply to Beavis and Walker, on Long-Run Efficiency and Property Rights," *Public Choice*, XXXVII, No. 4, 1981, 609.

"Long-Run Efficiency and Property Rights Sharing for Pollution Control," *Public Choice*, XXXV, No. 1, 1980, 59-74.

"Employee Contributions to Local Government Retirement Systems: A Theoretical Analysis of Effects" *Public Finance Quarterly*, October 1980, 443-56.

"Optimum, Equilibrium and Public Investment, in an Urban Land Use Model," *Journal of Urban Economics*, March 1980, 186-97.

"Economic Systems and Environmental Quality: A Critique of the Current Debate," *Antipode*, XL, No. 2, 1979, 27-39.

"Town and Country in Adam Smith's The Wealth of Nations," *Science and Society*, Winter 1978-79, 458-77.

"Financing Federal Budget Expenditures," in Marcus Raskin, *The Federal Budget and Social Reconstruction*, Transaction Books, 1978, 71-89.

"The Economics of Local Government Pensions and Pension Funding," *Journal of Political Economy*, June 1978, 517-27.

"Issuers' Costs and Competition in the Tax-Exempt Bond Market," *National Tax Journal*, March 1978, 81-91.

"Optimal Departures from Marginal Cost Prices for Local Public Services" (with Steve Hanke), in Paul Downing, *Local Service Pricing Policies and their Effect on Urban Spatial Structure*, University of British Columbia Press, 1977, 309-38.

"Public Investment Criteria for Underpriced Public Products," *American Economic Review*, September 1975, 712-20 (with Steve Hanke).

"Law, Private Property, and Environment: Provocation to a Debate on Solving the Problem of Environmental Pollution," *University of Maryland Law Forum*, Winter 1974, 69-76.

BOOK REVIEWS:

David Schimdtz, *The Limits of Government: An Essay on the Public Goods Argument*, an essay length review, in *Economics and Philosophy*, Vol. 18, No. 2, October 1992.

Martin J. Anderson (ed.), *The Unfinished Agenda: Essays on the Political Economy of Government Policy in Honour of Arthur Seldon*, in *the Journal of Money, Credit, and Banking*, February 1988.

Zvi Bodie and John B. Shoven (eds.), *Financial Aspects of the United States Pension System*, in *the Journal of Money, Credit, and Banking*, August 1985.

Ian Steedman, *Marx after Sraffa*, in *The Review of Radical Political Economics*, Fall 1979.

WORK UNDER SUBMISSION AND IN PROGRESS

"Determinants of Credit Card Spending Limits," (with Shubhasis Dey)

"Uncertainty and the Short-run Shifting of the Corporation Income Tax."

"Is the Corporation Income Tax a Proportional Tax? Profit Volatility and Varying Tax Bracket Realizations."

OTHER PROFESSIONAL EXPERIENCE

July 1997: Visiting Expert, Government Institute for Economic Research, Helsinki, Finland. Provided analysis for the Institute's project on pricing reform for transportation.

1982: Member of the Federal Budget Study Group, Institute for Policy Studies, Washington, D.C. Conducted analysis of tax policy

1978: Consultant to the law firm of Robins, Davis and Lyons, Minneapolis, Minnesota. Prepared expert testimony for a Dairy Industry anti-trust case.

1977: Consultant to the Public Interest Economics Center, Washington, D.C. Analyzed the impact of deregulating the price of natural gas. Author of the report, "The Effect on Residential Customers of Natural Gas Price Deregulation and Economically Rational Uniform Pricing."

1976: Member of the Federal Budget Study Group, Institute for Policy Studies, Washington, D.C.

Article Referee: *American Economic Review, Journal of Political Economy, Economic Journal, Economica, International Economic Review, Journal of Money, Credit and Banking, Public Finance Quarterly, Economics and Philosophy, Journal of Environmental Economics and Management, Water Resources Research, International Studies Quarterly, American Political Science Review, National Tax Journal, Journal of Urban Economics, Journal of Economics, Location Science, Papers in Regional Science, Public Finance Review, China Economic Review.*

Proposal Referee: The National Science Foundation.

Professional Memberships: American Economic Association

TEACHING EXPERIENCE

Courses Taught:

Urban Economics – graduate and undergraduate
Environmental Economics – graduate and undergraduate
History of Economic Thought – graduate and undergraduate
Microeconomic Principles – undergraduate
Economics of Business Decisions – graduate
Growth Theory – graduate
Public Finance – undergraduate and graduate
Microeconomic Theory – graduate and undergraduate
Resource Economics – graduate
Property Rights and Economic Behavior – graduate
Economic History – undergraduate

Course Development:

Developed a course on Globalization called "Cooperation and Conflict in the Global Economy." It has been offered jointly with International Studies since Spring Quarter 2000

Developed an honors version of the above course. It was approved in March 2005.